CHAPTER III. TECHNICAL SPECIFICATIONS AND REQUIREMENTS

EMPLOYER’S REQUIREMENTS

PART A: GENERAL REQUIREMENTS Annex 1-A to the Agreement

PART B: TECHNICAL REQUIREMENTS Annex 1-B to the Agreement

PART C: FINANCING REQUIREMENTS Annex 1-C to the Financing Agreement

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PART C – FINANCING REQUIREMENTS

C.1 General conditions

The Tenderer shall offer financing equivalent to 85% of the EPC contract price. The financing shall meet the following minimum requirements:

C.2 Minimum loan structure requirements

Requirements	Details
Funding amount	85% EPC contract price 2,790,523,315,705.51 MNT
Grace Period	At least 3 years
Total loan term (Tenor)	More than 10 years (including grace period)
Repayment structure	Paid annually or semi-annually; may be annuity-based or in equal installments.
Interest rate	Fixed or floating (if linked to a national interest rate benchmark, justification shall be attached)
Other payments	Clearly state all other fees, such as organizational, legal, and insurance fees.

C.3 Verification and Source

- The proposed loan shall be based on the Sovereign Guarantee of the Government of Mongolia.
- The Tenderer shall attach evidence of the financing source (e.g., letter of support from a bank, preliminary memorandum of understanding).

C.4 Documents to be included in the Financing Proposal

The Tenderer shall submit the following information with the tender:

1. Summary of loan terms (Term Sheet)
2. Letter of Support or Letter of Intent (LOI)
3. Repayment Schedule
4. Proposal detailing interest, fees, and conditions
5. Financing scheme (including sovereign guarantee, insurance plan, etc.)

C.5 Explanation

A Tenderer failing to meet this financial requirement shall have its proposal rejected and disregarded. The clarity and reliability of the proposed financing scheme, as well as its consistency with Mongolia’s debt management strategy, shall be key evaluation criteria.